



Real Estate
Investment
Trust I

FOR IMMEDIATE RELEASE

Media Contact:

Mike Besack
DGWB for KBS Realty Advisors
(714) 881-2317
mbesack@dgwb.com

**KBS Signs 60,969 Sq. Ft. in Leases
at its North Creek Parkway Center Near Seattle**

***Three leases are signed at the KBS REIT I-owned, 205,707-square-foot
property in Bothell, Wash.***

BOTHELL, Wash. (Sept. 23, 2013) – [KBS Real Estate Investment Trust](#) (KBS REIT I), a non-traded real estate investment trust based in Newport Beach, Calif., has announced the signing of 60,969 square-feet in leases at its [North Creek Parkway Center](#), a 205,707-square-foot office and laboratory campus located within the 52-acre North Creek master planned business park in Bothell, Wash.

[Alder Biopharmaceuticals, Inc.](#), signed an extension to its 36,654-square foot space at North Creek Parkway Center, while health clinic [Mirabilis Medica, Inc.](#), agreed to a 11,163-square-foot extension. Additionally, acoustic underwater vision and measurement firm [Teledyne BlueView, Inc.](#), signed a new, 13,152-square-foot lease there.

North Creek Parkway Center consists of four, one-story and two, two-story buildings. The center was built in two phases in 1986 and 1987 and currently consists of 78.2-percent office space, 17.1-percent lab space and 4.7-percent warehouse. It is located one mile east of Interstate-405 in the Seattle-Tacoma-Bellevue metropolitan area.

“The North Creek master planned business park is a well-known home to tech, biotech, manufacturing and service industry leaders,” said Mark Brecheen, KBS Realty senior VP and asset manager for the Pacific Northwest. “As a whole, we believe North Creek Parkway Center benefits from this region, which continues to see hearty growth in international trade and warehousing, making it attractive to companies looking to relocate.”

Also in the region, KBS-affiliated companies own [Bellevue Technology Center](#), a nine-building, 326,384-square-foot office property in Bellevue and the 240,948-square-foot [Ridgewood Corporate Square](#) office complex, also in Bellevue.

(more)

About KBS

KBS Capital Advisors is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional activity of approximately \$26 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and five non-traded REITs. For information, visit www.kbscapital.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS REIT I's ability to invest in and manage a diverse portfolio, the performance of North Creek Parkway and the performance of the Bothell, Washington real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT I's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

#