



Real Estate  
Investment  
Trust III

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**KBS REIT III Signs 30,417 Sq. Ft. in Leases  
at 201 Spear Street in San Francisco**

SAN FRANCISCO, Calif. (Oct. 13, 2014) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a public non-traded real estate investment trust based in Newport Beach, Calif., announces the signing of 30,417-square-foot in leases at its [201 Spear Street](#) office building in San Francisco.

Pacific Business Center signed a 10,292-square-foot lease renewal and a 3,431-square-foot expansion at 201 Spear Street, while Hightower Holding, LLC, also signed a new, 5,025-square-foot lease. Additionally, Diversified Credit Investments, LLC, signed a 7,644-square-foot renewal and MIR Partners signed a 4,025-square-foot lease. Zach Siegel and Sam Wasserstein of Cushman & Wakefield represented KBS REIT III in the leases.

201 Spear Street is a 246,563-square-foot, waterfront Class-A<sup>1</sup> office tower in San Francisco’s South Financial District. The 18-story property benefits from its location, which includes proximity to transportation hubs and a number of new high-rise residential towers. KBS REIT III acquired 201 Spear Street in December 2013.

“We believe 201 Spear Street’s location in a growing market is an attractive draw to tenants,” said KBS Senior VP/Market Leader Brent Carroll.

KBS-affiliated companies own other Northern California assets such as the 610,083-square-foot [Corporate Technology Centre](#), the 142,700-square-foot [350 Plumeria Drive](#), and the 85,000-square-foot [3200 North First Street](#), each in San Jose.

*<sup>1</sup>According to Building Owners and Managers Association International, Class A office buildings are the most prestigious buildings and have high quality finishes, state of the art systems, exceptional accessibility and a definite market presence.*

**About KBS**

KBS Capital Advisors is KBS REIT III’s external advisor and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded by Peter Bren and Charles J. Schreiber in 1992. Since its inception, KBS affiliated companies have completed transactional activity of more than \$30 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit [www.kbs.com](http://www.kbs.com).

*This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of 201 Spear Street and of the San Francisco real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or 201 Spear Street's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*