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KBS Legacy Partners Apartment REIT EVP to Chair NAHB Multifamily Board

W. Dean Henry brings 40 years of multifamily experience to his two-year term

NEWPORT BEACH, Calif. (May 9, 2012) – KBS Legacy Partners Apartment REIT, a non-traded REIT sponsored by KBS Capital Advisors LLC (KBS-CA) and Legacy Partners Residential Realty LLC (LPRR), has announced that W. Dean Henry, executive vice president of KBS Legacy Partners Apartment REIT, has been appointed board chairman to the Multifamily Leadership Board (MLB) for the National Association of Home Builders' (NAHB). Henry has been a board member for several years.

The Multifamily Leadership Board provides industry education, networking and public policy advocacy on behalf of the rental and for-sale apartment sector. NAHB is the country's largest housing association with more than 160,000 single and multifamily developers, owners and managers.

As board chairman, Henry will be responsible for providing strategic guidance, expanding membership and maintaining the NAHB apartment industry resource library.

"The housing industry is facing a number of significant issues -- from the evolving role of Fannie Mae and Freddie Mac to changing regulations affecting tax reform and mortgage interest deductions," said Henry. "My goal is for the Multifamily Leadership Board to continue to play an important role in these and other issues as one of the country's leading advocates for builders, developers and multifamily owners."

In addition to his position as KBS Legacy Partners Apartment REIT executive vice president, Henry is president of Legacy Partners Residential, Inc. (LPRI), a Foster City, Calif.-based commercial and residential real estate investment manager, owner and operator. He has more than 40 years of multifamily real estate acquisitions, development, financing, asset and property management, and dispositions experience.

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Henry also serves on the executive committee of the National Multi-Housing Council, and is a member of the Urban Land Institute and the Policy Advisory Board of the Center for Real Estate at the University of California at Berkeley.

ABOUT KBS LEGACY PARTNERS APARTMENT REIT

KBS Legacy Partners Apartment REIT is a joint venture sponsored by KBS Capital Advisors LLC and Legacy Partners Residential Realty LLC. KBS Capital Advisors is owned and controlled by Charles Schreiber, Peter Bren, Peter McMillan and Keith Hall. Legacy Partners Residential Realty is owned and controlled by C. Preston Butcher, W. Dean Henry and Guy K. Hays.

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