

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
KBS Legacy Partners Apartment REIT, Inc.		27-0668930	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Stacie Yamane	949-417-6560	syamane@kbsrealty.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
620 Newport Center Drive, Ste 1300		Newport Beach, CA 92660	
8 Date of action		9 Classification and description	
various see 14. below		Common Stock	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
48243K101			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Distributions in excess of earnings and profits were made on the following dates:**
January 2, 2014; February 3, 2014; March 3, 2014; April 1, 2014; May 1, 2014; June 2, 2014; July 1, 2014; August 1, 2014; September 1, 2014; October 1, 2014; November 3, 2014 and December 1, 2014.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ January 2, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173
February 3, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173
March 3, 2014: Distribution per share \$0.049863; Return of Capital per share \$0.041705
April 1, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173
May 1, 2014: Distribution per share \$0.053425; Return of Capital per share \$0.044685
June 2, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173
July 1, 2014: Distribution per share \$0.053425; Return of Capital per share \$0.044685
August 1, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173; September 1, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173; October 1, 2014: Distribution per share \$0.053425; Return of Capital per share \$0.044685
November 3, 2014: Distribution per share \$0.055205; Return of Capital per share \$0.046173
December 1, 2014: Distribution per share \$0.053425; Return of Capital per share \$0.044685

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock.

