## Department of the Treasury

## Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-2224

Part I Reporting Issuer						
1 Issuer's name	2 Issuer's employe	2 Issuer's employer identification number (EIN)				
KBS Real Estate Investment Trust III,	lne		2	7-1627696		
3 Name of contact for additional infor		4 Telephone No. of contact				
Stacie Yamane			<ul><li>syamane@kbsrealty.com</li><li>7 City, town, or post office, state, and Zip code of contact</li></ul>			
6 Number and street (or P.O. box if m	ail is not	delivered to street address) of con-	act 7 City, town, or post on	ice, state, and zip code or contact		
620 Newport Center Drive, Ste 1300			Newport Beach, CA	92660		
8 Date of action		9 Classification and descript	on			
various see 14. below		Common Stock	10 0	A)		
10 CUSIP number 11 Serial	number(s	12 Ticker symbol	13 Account number(s	<del>;</del> )		
Part II Organizational Action	on Attac	h additional statements if need	ed. See back of form for additio	nal questions.		
14 Describe the organizational action	and, if a	pplicable, the date of the action or	the date against which shareholders	ownership is measured for		
		earnings and profits were made of				
Janaury 15, 2012; February 15, 2012;	March 15	i, 2012; April 13, 2012; May 15, 2	012; June 15, 2012; July 13, 2012;	August 15, 2012;		
September 14,2012; October 15, 2012						
share or as a percentage of old b	asis ► Ja	nuary 15, 2012: Distribution per	e security in the hands of a U.S. tax share \$0.055205; Return of Capit	payer as an adjustment per al per share \$0.045092		
February 15, 2012: Distribution per	share \$0.0	055205; Return of Capital per sh	are \$0.045092			
March 15, 2012: Distribution per sha	re \$0.049	863; Return of Capital per share	\$0.040728			
April 13, 2012: Distribution per share						
May 15, 2012: Distribution per share						
June 15, 2012: Distribution per share July 13, 2012: Distribution per share	e \$0.0552	25. Poturn of Capital per share	0.043637			
August 15, 2012: Distribution per share	90.0034	5205. Return of Canital per sha	re \$0.045092			
September 14, 2012: Distribution per	r chare \$	0.055205: Return of Capital per	share \$0.045092			
October 15, 2012: Distribution per si	are \$0.05	3425: Rtn of Capital per share \$	0.043637; November 15, 2012: Dis	strib per share \$0.055205		
Nov 15, 2012 Return of Capital per s	nare \$.04	5092; and Dec 3, 2012: Distrib p	er share \$0.053425; Return of Ca	oital per share \$0.043637		
16 Describe the calculation of the c valuation dates ► <u>Distributions</u>	hange in t in excess	pasis and the data that supports the sof earnings and profits are app	e calculation, such as the market va lied against and reduce the adjust	ues of securities and the ed basis of stock.		
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			0.1.11.07770	Form <b>8937</b> (12-20)		
For Panerwork Reduction Act Notic	e, see the	separate Instructions.	Cat. No. 37752P	FOITH 0001 (12-20		

orm 8937	(Rev. 12	2-2011)			Page 2
Part II		ganizational Action (contin	nued)		
7 List	the ap	plicable Internal Revenue Code se	ection(s) and subsection(s) upon whi	ch the tax treatment is	based ►
ection 3					
COLIOIT					
	_				
	_				
	_				-
_					
B Car	n any re	esulting loss be recognized? ►	lot applicable		
9 Pro	ovide a	ny other information necessary to	implement the adjustment, such as	the reportable tax year	
_					
	la de de o		ave examined this return, including accor	npanying schedules and s	tatements, and to the best of my knowledge a
	belief.	it is true, correct, and complete. Declar	ave examined this return, including according	ased on all information of v	which preparer has any knowledge.
C:		, , ,			
Sign		/ /		Date ▶	1115/13
Here	Signat	ure >		Date ▶	170110
				-mental and a	Chief Accounting Officer
		our name ► Stacie K Yamane	Proporaria nignatura	Title ▶ Date	Chief Accounting Officer  Charle D if PTIN
Paid		Print/Type preparer's name	Preparer's signature	Date	Check   II
Prepa	arer				self-employed
Use C		Firm's name			Firm's EIN ▶
	Jilly	Eirm's address ▶			Phone no.
Send Fo	orm 89:	37 (including accompanying state	ments) to: Department of the Treasu	ry, Internal Revenue Se	ervice, Ogden, UT 84201-0054

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