

## Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
KBS Real Estate Investment Trust, Inc.		20-2985918	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Stacie Yamane	949-417-6560	syamane@kbsrealty.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and Zip code of contact	
620 Newport Center Drive, Ste 1300		Newport Beach, CA 92660	
<b>8</b> Date of action		<b>9</b> Classification and description	
various see 14. below		Common Stock	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
482422102			

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Distributions in excess of earnings and profits were made on the following dates:  
January 15, 2012; Febraury 15, 2012; and March 30, 2012.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ January 15, 2012: Distribution per share \$0.044589; Return of Capital per share \$0.044589  
February 15, 2012: Distribution per share \$0.044589; Return of Capital per share \$0.044589  
March 30, 2012: Distribution per share \$0.040274; Return of Capital per share \$0.040274

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
**Section 301**


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18 Can any resulting loss be recognized? ▶ **Not applicable**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶

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**Sign Here**  
Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.  
Signature ▶  Date ▶ 1/15/13  
Print your name ▶ **Stacie K Yamane** Title ▶ **Chief Accounting Officer**

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶	Firm's EIN ▶			
	Firm's address ▶	Phone no.			