



Real Estate  
Investment  
Trust III

**FOR IMMEDIATE RELEASE**

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## **KBS Capital Markets Group, LLC, Launches KBS REIT III**

NEWPORT BEACH, Calif. (Jan. 17, 2011) – KBS Real Estate Investment Trust III, Inc. (KBS REIT III) has commenced its initial public offering. KBS REIT III is a non-traded real estate investment trust offered to the public through registered broker/dealers and investment advisors.

With KBS Capital Markets Group as its dealer manager, KBS REIT III will offer up to 280,000,000 shares of common stock in a primary offering at a maximum price of \$10 per share. KBS REIT III will use the proceeds of the offering to acquire and operate commercial real estate assets and real estate-related assets.

The real estate-related assets could include mortgage, mezzanine, bridge and other loans; debt securities, including securities issued by other real estate companies and mortgage-backed securities; equity securities such as common stocks, preferred stocks and convertible preferred securities of real estate companies; and certain types of illiquid securities. The company expects its real property investments to be located in large metropolitan areas in the United States.

### **About KBS Companies**

KBS Realty Advisors is a private equity real estate company and SEC-registered investment advisor founded in 1992 by Peter Bren and Chuck Schreiber. Since 1992, KBS-affiliated companies have completed transactional activity of approximately \$20 billion via 19 separate accounts, six commingled funds and five non-traded REITs. KBS has offices in Newport Beach, San Francisco, Chicago, Dallas, New York, Washington, D.C., Atlanta, and Los Angeles. For information, visit [www.kbsrealty.com](http://www.kbsrealty.com).

*This is neither an offer nor a solicitation to purchase securities. Investing in KBS REIT III involves substantial risks and is not suitable for all investors. Prior to investing any funds, the prospectus should be read. Such an offer can be made only by means of a prospectus. No sales can be made before local registration in any jurisdiction where such a sale would be unlawful. To obtain a prospectus, please contact your investment professional or KBS Capital Markets Group, LLC at 660 Newport Center Drive, Suite 1200, Newport Beach, CA 92660 (949-717-6216).*

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