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KBS REIT III Acquires 201 17th Street

ATLANTA, (June 24, 2015) – [KBS Real Estate Investment Trust III](#) (KBS REIT III), a non-traded real estate investment trust based in Newport Beach, California, announced the acquisition of 201 17th Street, a Class A development located in the Midtown submarket of Atlanta.

Built in 2007, 201 17th Street is a 355,870-square-foot, LEED Gold certified building that serves as the centerpiece office tower of Atlantic Station. The property includes a number of retailers and facilities, including a café and a state-of-the-art conference center. The surrounding neighborhood includes amenities such as a 47,000-square-foot fitness center, an 18-screen movie theater, IKEA, Target and Dillard's.

“We love everything about this building and its location is in an ever growing micro market that is most attractive to tenants,” said KBS Regional President Marc DeLuca. “The property offers tenants one of the most modern work environments coupled with an extensive list of amenities both on-site and in the surrounding neighborhood, which provides something unique for tenants and their employees.”

The property is located at the intersection of Interstates 75 and 85 in Midtown, one of the premier sites in Atlanta. Additionally, the centralized location provides easy access to the city's art scene including the Atlanta Symphony Orchestra and Fox Theatre, among others. The building is adjacent to 171 17th Street, a 509,237-square-foot Class A office, also acquired by KBS REIT III in 2014.

“We are excited about the acquisition of a property in the midtown submarket because it is Atlanta's leading overall market in terms of growth and absorption,” said KBS Senior Vice President Allen Aldridge. “We truly value the Atlanta market and believe it fits our current asset strategy very well.”

About KBS

KBS Capital Advisors is KBS REIT III's external advisor and is an affiliate of KBS Realty Advisors, a private equity real estate company and registered investment adviser founded by Peter Bren and Charles J. Schreiber in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$32 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of 201 17th Street and of the Atlanta real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or 201 17th Street's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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