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KBS REIT III Signs 15,994 Square-Foot in Leases at Tower 909 in Irving, Texas

IRVING, Texas, (Oct. 30, 2015) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, Calif., announced today the signing of a lease expansion, totaling 15,994 square-feet with FDL Energy, at Tower 909 in Irving. FDL Energy is a private energy firm with over \$1 billion of available capital to acquire, operate and exploit oil and gas assets in North America.

Tower 909 is a Class A, multi-tenant office building located in the heart of the Urban Center of Las Colinas in Irving. The property consists of a 19-story, 364,336-square-foot office building attached to a seven-level parking garage overlooking Lake Carolyn. Additionally, Tower 909 is the terminal stop on the Las Colinas Area Personal Transit System and is adjacent to the recently opened Urban Center Station, the Orange Line of DART’s light rail system, which connects the property to uptown, downtown and DFW Airport.

Since acquiring the property in 2012, KBS has made several functional and cosmetic upgrades, including lobby and garage renovations, and a new tenant lounge, fitness center and conference facility.

“Tower 909 offers a combination of city convenience and suburban serenity with easy access to the DART and its waterfront location on Lake Carolyn,” said KBS Dallas Asset Manager, Ryan McManigal. “We are grateful for FDL Energy’s continued business and look forward to continuing our relationship with such a quality tenant.”

About KBS

KBS Capital Advisors is KBS REIT III’s external advisor and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded by Peter Bren and Charles J. Schreiber in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$30.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III’s ability to invest in and manage a

diverse portfolio, and the performance of Tower 909 and of the Irving real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or Tower 909's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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