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KBS REIT I Signs 321,627-Square-Foot Lease at Plainfield Business Center VIII

PLAINFIELD, Ind., (Oct. 6, 2015) – <u>KBS Real Estate Investment Trust</u> (KBS REIT I), a nontraded real estate investment trust based in Newport Beach, California, announced today the signing of a new, 321,627-square-foot lease at Plainfield Business Center VIII at 1251 S. Perry Road in Plainfield, Indiana. KBS welcomes Ozburn-Hessey Logistics, which will occupy the entire property.

Built in 2006, Plainfield Business Center is a Class A industrial distribution center. It is part of an industrial portfolio that consists of nine assets located in eight key distribution markets: Dallas, Texas; Atlanta, Georgia; Minneapolis, Minnesota; Austin, Texas; Indianapolis, Indiana; Detroit, Michigan; Cincinnati, Ohio, and Columbus, Ohio. The property includes parking with spaces for industrial trailers and 74 loading docks.

Plainfield is home to the Metropolis outdoor mall, which offers luxury shopping and dining, and attracts many visitors to the area. Plainfield Business Center VIII is located just minutes from Indianapolis International Airport and downtown Indianapolis.

"We are pleased to welcome Ozburn-Hessey Logistics to Plainfield Business Center VIII," said Brett Merz, senior vice president at KBS. "The property's close proximity to Indianapolis and nearby amenities will create a positive experience for our new tenant."

Ozburn-Hessey Logistics is a third-party logistics provider offering integrated global supply chain management solutions, including transportation, warehousing, customs brokerage, freight-forwarding, and import and export consulting services.

Matt Dickerson and Steve Schwegman of JLL represented KBS REIT I in the lease. Andrew Morris of CBRE represented Ozburn-Hessey Logistics.

About KBS

KBS Capital Advisors is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional activity in excess of \$30.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit <u>www.kbs.com</u>.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS REIT I's ability to invest in and manage a diverse portfolio, the performance of Plainfield Business Center VIII and the performance of the Plainfield real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT I's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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