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## KBS REIT I Signs 84,438 Square-Feet in Leases at Woodfield Preserve Office Center

SCHAUMBURG, III., (Oct. 21, 2015) – <u>KBS Real Estate Investment Trust</u> (KBS REIT I), a nontraded real estate investment trust based in Newport Beach, California, announced today the signing of five leases totaling 84,438 square-feet at Woodfield Preserve Office Center in Schaumburg, Illinois. AutoTask Holding and Transamerica Premier Life Insurance Company signed new leases at the property. McGladrey LLP, New York Life Insurance Company and Congress of Neurosurgeons extended their leases.

Woodfield Preserve Office Center consists of two, six-story, Class A office buildings with 610,462 rentable square feet that are situated on 23.71 acres of land. The office center was built in 2000 and 2001. The 10 North Martingale building is 304,876 square feet and the 20 North Martingale building is 305,586 square feet. The buildings feature manned security, two delis, a state-of-the art conferencing facility, fitness center, covered parking and car wash, dry cleaning, laundry, mobile spa and shoe shining services.

In addition to the onsite amenities, Woodfield Preserve is in close proximity to many retail locations and several major highways, including I-90, I-355 and I-290. The property is 30 minutes from Chicago's central business district, and just 10 minutes from Chicago O'Hare International Airport, making business travel convenient for its tenants.

"We are looking forward to continuing our relationship with the renewing tenants and to welcoming new tenants to Woodfield Preserve Office Center," said Brett Merz, KBS senior vice president. "The properties' accessibility to a strong labor pool and O'Hare International Airport, along with the onsite amenities, make for a pleasant tenant experience, attracting great companies."

Rob Graham and Bill Elwood of CBRE represented KBS REIT I in the leasing deals.

## About KBS

KBS Capital Advisors is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment advisor founded in 1992. Since its inception, KBS and its affiliated companies have completed transactional activity in excess of \$30.5 billion via 14

separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit <u>www.kbs.com</u>.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS REIT I's ability to invest in and manage a diverse portfolio, the performance of Woodfield Preserve Office Center and the performance of the Schaumburg real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT I's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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