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KBS REIT III Signs 43,835-Square-Foot Lease at 222 Main in Salt Lake City

SALT LAKE CITY, Utah, (Nov. 13, 2015) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of an expanded lease, totaling 43,835 square feet, with Perfectly Posh at 222 Main in Salt Lake City.

Located in the center of Salt Lake City’s central business district, 222 Main is a 21-story, Class A office tower that was built in 2009. The property offers unobstructed views of downtown Salt Lake City and the Wasatch Mountain Range through its floor-to-ceiling windows. The property was designed by renowned architect Owings & Merrill and is LEED Gold Core & Shell certified. Built with energy-efficiency in mind, the tower operates 15 percent below the State of Utah’s energy code. The tower contains 426,657 square feet of rentable office space with efficient 22,000-square-foot floor plates.

The property offers many amenities, including a fitness center with locker rooms and showers, a bike storage room, a concierge and a nine-story parking structure. Tenants also have access to 9,000 square feet of restaurants and retail amenities on the tower’s ground floor. City Creek Center, a mixed-use development that offers first-class dining and shopping with hotels nearby, is two blocks from the property. The tower is easily accessible from major freeways and bus and subway lines, and is 10 minutes from Salt Lake City International Airport. Tenants can access seven nearby ski resorts within 40 minutes.

“We are very much looking forward to continuing our relationship with Perfectly Posh,” said Tim Helgeson, senior vice president at KBS. “222 Main’s prime location in the heart of Salt Lake City coupled with its on-site amenities make it an attractive offering for tenants.”

Perfectly Posh is a skin care and pampering company that offers products throughout the United States through independent consultants.

Scott Wilmarth and Nadia Letey of CBRE, Inc. represented KBS REIT III and Jim Balderson of JLL represented Perfectly Posh in this transaction.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered

investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$30.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of 222 Main and of the Salt Lake City real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or 222 Main's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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