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KBS REIT III Signs 13,229 Square Feet in Leases at 101 South Hanley in St. Louis

ST. LOUIS, Mo. (Jan. 14, 2016) – KBS Real Estate Investment Trust III ("KBS REIT III"), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of two leases totaling 13,229 square feet at 101 South Hanley, a Class A office building in St. Louis. Sirius Computer Solutions renewed its lease, and Peoples National Bank signed a new lease.

Located in the central business district of Clayton, 101 South Hanley is a 19-story building that has 346,451 square feet of rentable space. The office building has efficient floor plates that can accommodate large and small tenants.

Construction is underway at the property for a fitness center, management office, conference center and tenant lounge. A restaurant and a market with deli offerings are also being planned. The office building has a four-floor parking garage as well as a separate parking lot with 83 parking spaces adjacent to the building.

"We are looking forward to continuing our relationship with Sirius Computer Solutions and welcoming Peoples National Bank at 101 South Hanley," said Brett Merz, senior vice president at KBS. "The property's current and future amenities make for a pleasant tenant experience, attracting great tenants."

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$30.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of 101 South Hanley and of the St. Louis real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or 101 South Hanley's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.