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## **KBS REIT III Signs 36,186 Square Feet in Leases at RBC Plaza**



MINNEAPOLIS, Minn. (Feb. 22, 2016) – [KBS Real Estate Investment Trust III](#) (KBS REIT III), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of three leases totaling 36,186 square feet at RBC Plaza, a Class A, LEED-certified office property located in Minneapolis. Fish & Richardson P.C. expanded its existing lease by an additional 31,595 square feet, Pennington Capital, LLC signed a new 2,360-square-foot lease, and Five Guys Burgers and Fries signed a new 2,231-square-foot lease

for a retail location with frontage along the famed Nicollet Mall.

Built in 1991 and renovated in 2015, RBC Plaza is a 40-story office tower with 709,690 rentable square feet situated in the heart of the city’s financial center and along the Nicollet Mall, the primary dining and shopping district of downtown Minneapolis. The property, which recently won a TOBY award from BOMA of Minneapolis in the Renovated Building category, is adjacent to a Minneapolis Light Rail Transit station and has three connections to the Skyway, an interlinked collection of enclosed pedestrian footbridges that links various buildings across 69 blocks.

RBC Plaza offers tenants many on-site amenities, including a state-of-the-art conference center, a fitness center with a yoga room and locker rooms, a bike storage area, a valet lounge, on-site security, and meeting areas. The property also includes a two-level retail concourse and a three-floor garage with valet parking. Flexible floor plans can fit the needs of various sized tenants and offer great views. The tower’s exterior is comprised of a sophisticated glass and aluminum design with an Italian marble and granite lobby inside.

“RBC Plaza is an award-winning office tower that truly offers tenants unparalleled access to a thriving 24/7 environment,” said Gio Cordoves, KBS senior vice president. “We believe that the property’s on-site amenities combined with its convenient location near public transportation and accessibility by the Skyway System make for a uniquely enjoyable tenant experience.”

### **About KBS**

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered

investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$31.1 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit [www.kbs.com](http://www.kbs.com).

*This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of RBC Plaza and of the Minneapolis real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or RBC Plaza's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*

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