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## KBS Strategic Opportunity REIT Signs Over 60,000 Square Feet in Leases at West Loop I & II in Houston



HOUSTON (March 22, 2016) – KBS Strategic Opportunity REIT, a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of nine leases totaling 60,227 square feet at West Loop I & II in Houston with tenants in the medical and financial industries. Bellaire Dermatology and Eye Center of Texas signed the two largest leases, at 16,334 square feet and 15,120 square feet, respectively.

Located in the Bellaire submarket three miles west of Houston's central business district, West Loop I & II is a Class A, two-building office complex with 313,873 rentable square feet. It sits on a 5.6-acre office property that has an eight-story parking garage with a covered walkway.

The property is near the residential communities of Bellaire and West University with easy access to I-610. Additionally, the property has several restaurant and dining options nearby. Amenities at the property include structured parking, a deli, a park and on-site security.

"We believe that West Loop I & II's location and accessibility to the Galleria, the Medical Center and downtown Houston are appealing to current and prospective tenants. KBS is pleased to have great companies choosing to locate at West Loop I & II and many remain loyal KBS tenants" said David Moore, senior vice president at KBS.

John Spafford and Allie Hubbard of PM Realty Group represented KBS in the lease negotiations. Eye Center of Texas was represented by Greg Hall with Greater Houston Commercial Properties, and Bellaire Dermatology was represented by Jon Silberman and Dan Boyles of NAI Partners.

## **About KBS**

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$31.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit <a href="https://www.kbs.com">www.kbs.com</a>.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, and the performance of West Loop I & II and of the Houston real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's and/or West Loop I & II's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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