

July 18, 2017

Dear KBS Growth & Income REIT Stockholder:

In preparation for the online distribution of a private offering for accredited investors, the KBS Growth & Income REIT (the "REIT") Board of Directors recently decided to close the REIT's primary public offering to new investments effective June 30, 2017. However, the REIT will continue to offer shares under the distribution reinvestment plan to existing investors.

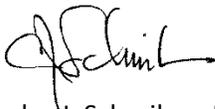
In connection with the upcoming online private offering, the REIT expects to establish and announce an estimated net asset value ("NAV") per share of its common stock. Following the announcement of the estimated NAV, the REIT's advisor, KBS Capital Advisors, will pay stockholders any difference between the "net price paid" by the stockholder (defined as the gross purchase price paid by the stockholder less selling commissions and dealer manager fees associated with the sale of the shares to such stockholder) and the estimated NAV per share. The REIT expects the announcement of the estimated NAV per share and the payment to stockholders to be made prior to the end of the third quarter of 2017.

The payment to certain stockholders would effectively reimburse such stockholders for certain costs incurred to the extent they were not recovered from any value appreciation of the REIT's investments. This cash payment would be funded entirely by KBS Capital Advisors without any payment or reimbursement from the REIT and would be ineligible for reinvestment through the distribution reinvestment plan.

For more details, please visit the KBS Growth & Income REIT section of kbs-cmg.com, then click on "Edgar Filings" on the Investor Information page to view the June 27, 2017 SEC filing relating to the above information.

I look forward to providing you with future updates.

Sincerely,



Charles J. Schreiber, Jr.
Chief Executive Officer

Cautionary Note Regarding Forward-Looking Statements

The foregoing includes forward-looking statements within the meaning of the Federal Private Securities Litigation Reform Act of 1995. The REIT intends that such forward-looking statements be subject to the safe harbors created by Section 21E of the Securities Exchange Act of 1934, as amended. These statements include statements regarding the intent, belief or current expectations of the REIT and members of its management team, as well as the assumptions on which such statements are based, and generally are identified by the use of words such as "may," "will," "seeks," "anticipates," "believes," "estimates," "expects," "plans," "intends," "should" or similar expressions. Readers are cautioned not to place undue reliance on these forward-looking statements, which speak only as of the date they are made. The REIT undertakes no obligation to update or revise forward-looking statements to reflect changed assumptions, the occurrence of unanticipated events or changes to future operating results over time, unless required by law. Such statements are subject to known and unknown risks and uncertainties which could cause actual results to differ materially from those contemplated by such forward-looking statements. The REIT makes no representation or warranty (express or implied) about the accuracy of any such forward-looking statements. These statements are based on a number of assumptions involving the judgment of management.

There are no guarantees as to the REIT's proposed private offering, the offering of shares under the REIT's distribution reinvestment plan, the final estimated NAV per share, the timing of the establishment of the estimated NAV per share or the amounts described above that KBS Capital Advisors will pay to stockholders. Forward-looking statements also depend on various factors, including those identified in Part I, Item 1A of the REIT's Annual Report on Form 10-K for the year ended December 31, 2016, filed with the SEC on March 9, 2017, and in Part II, Item 1A of the REIT's Quarterly Report on Form 10-Q for the quarter ended March 31, 2017, filed with the SEC on May 10, 2017.