



Media Contact:

Janelle Joseph
Prosek Partners for KBS
(212) 279-3115, ext. 119
jjoseph@prosek.com

KBS REIT III Signs 20,671 Square Feet in Leases at Anchor Centre



PHOENIX, (April 14, 2016) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of three new leases totaling 20,671 square feet at Anchor Centre, a two-building Class A office complex located in Phoenix’s Camelback Corridor. Black & Veatch Corporation, a global engineering, consulting, construction and operations company signed a lease for 12,547 square feet, software company Allen Systems Group signed a 4,826-square-foot lease, and LP Insurances Service signed a lease for 3,298 square feet.

Anchor Centre is located on East Camelback Road, which includes a seven-acre, 333,014-square-foot facility in walking distance to a variety of nationally recognized retailers, hotels and more than 30 different restaurants. Featuring a below-ground parking structure linking the two buildings and visitor parking with direct access to Camelback Road, the property provides tenants and their guests with safe and reliable parking in this busy city center. The complex also features The Gladly, a 5,000-square-foot restaurant and bar offering private dining for up to 60 guests and City Market Deli, a full-service deli with Starbucks coffee.

Built in 1984, Anchor Centre completed extensive renovations in 2012. The renovations added a new outdoor common area with a central water feature and shaded seating that hosts gourmet food trucks and pop-up boutiques on select Tuesdays every month.

“To sign three new tenants is a great accomplishment for this asset,” said Tim Helgeson, senior vice president at KBS. “In redesigning the property, we were dedicated to creating an environment where tenants can get out of the standard four walls of an office to foster team building and engage a workforce for higher productivity.”

Other amenities at Anchor Centre include a conference and training room accommodating table space for 40 people that has a projector screen for presentations. Additionally, a 2,600-square-foot fitness center with cardio, strength-training machines, free weights, satellite television and personal training is also located inside the office complex.

Mike Beall, Chris Walker, and Sean Spellman of Cushman & Wakefield represented KBS in the transactions. Tiffany Winne and Russell Fine of Savills Studley represented Black & Veatch

Corporation & Tracy Altemus of Ensemble Real Estate Solutions represented LP Insurances Service Inc. in their respective deals.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$31.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and six non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of Anchor Centre and of the Phoenix real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or Anchor Centre's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

#