

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name		2 Issuer's employer identification number (EIN)	
KBS Growth & Income REIT, Inc.		47-2778257	
3 Name of contact for additional information	4 Telephone No. of contact	5 Email address of contact	
Stacie Yamane	949-417-6500	syamane@kbs.com	
6 Number and street (or P.O. box if mail is not delivered to street address) of contact		7 City, town, or post office, state, and Zip code of contact	
800 Newport Center Drive, Suite 700		Newport Beach, CA 92660	
8 Date of action		9 Classification and description	
February 2, 2017		Common Stock - A share	
10 CUSIP number	11 Serial number(s)	12 Ticker symbol	13 Account number(s)
48244M106			

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ Distribution of 0.00083333 shares of newly issued common stock ("New Common Stock") with respect to each outstanding share of common stock ("Original Common Stock"), with a record date of January 31, 2017 and a payment date of February 2, 2017. The distribution was made to each holder of Original Common Stock in whole shares of New Common Stock plus any fractional shares. The total number of shares distributed was 7,399.4610.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ On February 2, 2017, 7,399.4610 shares of New Common Stock were distributed to the holders of 8,879,398.6320 shares of Original Common Stock in a non-taxable IRC Section 305(a) distribution. Each shareholder's tax basis in Original Common Stock shares is allocated between such shareholder's Original Common Stock and New Common Stock in accordance with IRC Section 307(a). As a result, each shareholder's tax basis in the Original Common Stock is reduced by 0.08% and reallocated on a pro-rata basis to the New Common Stock.

0.08% = 7,399.4610 / (7,399.4610 + 8,879,398.6320)

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ See Box 15 above

