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## **KBS REIT III Signs 12,754 Square Feet in Leases at Carillon in Charlotte**



CHARLOTTE, N.C. (Oct. 3, 2016) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of 12,754 square feet in renewal leases at Carillon in Charlotte. The Arts & Science Council of Charlotte and Fisher Phillips LLP, a labor and employment law firm, renewed their leases.

Located in Charlotte’s central business district, Carillon is a Class A, 24-story office tower that offers 476,381 rentable square feet. The property provides unobstructed views of BB&T Ballpark and 5.4-acre Romare Bearden Park. Commuters can easily access Carillon via Interstates 77 and 277, and the office

building is located one block from the proposed Gateway station, which will accommodate Amtrak and local trains, Greyhound buses and streetcar services.

Carillon also offers many onsite amenities, including an adjoining 10-story parking garage, a car wash, childcare services, a conference center, casual and formal dining options and a fitness center with personal training services, saunas and locker rooms. The office tower’s lobby features a rotating art gallery and the 40-foot sculpture, “Cascade” by artist Jean Tinguely.

“We are very glad that the Arts & Science Council of Charlotte and Fisher Phillips LLP have chosen to extend their time in such an iconic building,” said Allen Aldridge, senior vice president at KBS and asset manager for the property. “Carillon offers our tenants top-notch amenities in a 24/7 mixed-use environment, and we believe it’s a building that tenants are proud to be located in.”

Jennifer Kurz and Rhea Greene of Trinity Partners represented KBS REIT III in the deals. Jubal Early of Lincoln Harris represented the Arts & Science Council of Charlotte, and Kay Davis and David Bailey of Newmark Grubb Knight Frank represented Fisher Phillips LLP in their respective transactions.

### **About KBS**

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$32.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit [www.kbs.com](http://www.kbs.com).

*This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of Carillon and of the Charlotte real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or Carillon's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*

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