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## **KBS REIT III Signs More Than 12,000 Square Feet in Leases at The Towers at Emeryville**



EMERYVILLE, Calif. (Oct. 11, 2016) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, announced today the signing of two leases totaling 12,121 at The Towers at Emeryville. NovaBay Pharmaceuticals, which develops products for the eye care market, signed a new 7,799-square-foot lease at the property. Law firm Sinnott, Puebla, Campagne & Curet signed a new 4,322-square-foot lease.

Located on the waterfront across the bay from downtown San Francisco, The Towers at Emeryville is a Class A, three building office park providing unobstructed panoramic views of the San Francisco Bay, the Golden Gate Bridge and downtown Oakland from nearly every floor. The property is located within 15 minutes of downtown San Francisco and accessible by Amtrak, AC Transit and Bay Area Rapid Transit with an Emery-Go-Round bus stop onsite.

The Towers at Emeryville offers nearly 815,000 square feet of office and retail space. Onsite amenities at the property include a bakery and café, a Mediterranean restaurant, a state-of-the-art tenant lounge featuring a pool table and shuffle board table, a bocce ball court, outdoor seating and lounge areas, a full-service bank, dry cleaning services, a car wash and a conference and training center with an on-site concierge. Tenants can also enjoy a fitness center with locker rooms and an indoor basketball court.

“We are proud to have The Towers at Emeryville, a high-profile property, in the KBS REIT III portfolio and look forward to welcoming Sinnott, Puebla, Campagne & Curet and NovaBay Pharmaceuticals,” said Brent Carroll, senior vice president at KBS and asset manager for the property. “Situated in a beautiful location with a strong amenity base, tenants can be proud of their office space at this location.”

Ryan Hattersley, Daniel Bisabri and Elisa Konik of Cushman & Wakefield represented KBS REIT III on both deals. Eric Bluestein of Kidder Matthews represented NovaBay Pharmaceuticals, and Grant Yeatman of JLL represented Sinnott, Puebla, Campagne & Curet in their respective deals.

### **About KBS**

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$32.5 billion via 14 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit [www.kbs.com](http://www.kbs.com).

*This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of Towers at Emeryville and of the Emeryville real estate market. These statements are subject to Towers at Emeryville's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*

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