



Media Contact:

Janelle Joseph
Prosek Partners for KBS
(212) 279-3115, ext. 119
jjoseph@prosek.com

**KBS REIT III Signs 10,531-Square-Foot Lease
at 3001 Washington Boulevard in Arlington with Stantec**



ARLINGTON, Va. (Feb. 3, 2017) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of a new 10,531-square-foot lease at 3001 Washington Boulevard by Stantec Consulting Services Inc., a global professional design firm specializing in architecture, interior design, planning, engineering, environmental sciences, project management and project economics for buildings and infrastructure.

Located in the Clarendon submarket of Arlington, 3001 Washington Boulevard is an eight-story, Class A property with over 94,000 square feet of rentable space. It is situated two blocks from The Market Common at Clarendon, an outdoor, mixed-use development, which provides tenants with access to over 45 restaurants and numerous shopping options. Additionally, the property is one block from the Clarendon Metrorail Station which allows tenants easy access to the Rosslyn Ballston corridor and downtown Washington, D.C.

3001 Washington Boulevard offers various onsite amenities, including a common rooftop terrace, private terraces on the fifth and eighth floors, an underground parking garage and loading docks with freight elevator access. The property is also home to Orangetheory Fitness, an amenity that offers tenants and nearby residents access to fitness classes that combine heart-rate based treadmill interval training, indoor rowing and weight training.

“We are looking forward to welcoming Stantec’s Northern Virginia staff to 3001 Washington Boulevard,” said Stephen Close, senior vice president at KBS and asset manager at the property. “We hope that our strong amenity program and focus on work/life balance continue to attract innovative and global companies.”

Steve Hoffeditz, Wes Evans and Ed Clark of Newmark Grubb Knight Frank represented KBS REIT III and Steve Burman, Brian F. Connolly and DJ Goldberg of Jones Lang LaSalle represented Stantec Consulting Services in the transaction.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$33 billion via 15 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of 3001 Washington Boulevard and of the Arlington real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or 3001 Washington Boulevard's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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