

## Media Contact:

Janelle Joseph Prosek Partners for KBS (212) 279-3115, ext. 119 jjoseph@prosek.com

## KBS Strategic Opportunity REIT Signs 39,241 Square Feet in Leases at Great Hills Plaza in Austin



AUSTIN, Texas (March 28, 2017) – <u>KBS Strategic</u> <u>Opportunity REIT</u>, a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of 39,241 square feet in leases at Great Hills Plaza in Austin. INTERA Incorporated, a geosciences and engineering consulting firm specializing in environmental, water resources, coastal engineering, radioactive waste management and GIS, signed a new 17,976-square-foot lease. Regus, the world's largest provider of flexible workspaces, renewed their lease for

21,265 square feet.

Renovated in 2014, Great Hills Plaza is a three-story, class A office building decorated with custom artwork and modern furniture. The property also features a three-story atrium with floor-to-ceiling glass to provide an abundance of natural light. The tenants of Great Hill Plaza also have access to an on-site car wash, reserved parking and on-site storage.

Located just off Loop 360 and Great Hills parkway, Great Hills Plaza offers tenants easy access in and out of downtown Austin. Conveniently across the street from the Arboretum, one of Austin's major destination retail centers, tenants can walk to a variety of dinning and shopping options, including Eddy V's, Z'Tejas Mexican, The Cheesecake Factory, and many other restaurants and open-air mall shops.

"We are pleased to welcome INTERA Incorporated to Great Hills Plaza while continuing our valued relationship with Regus," said David Moore, senior vice president at KBS. "We strive to offer tenants a modern corporate setting with a tranquil park-like atmosphere and believe the walkable location and amenities at the Arboretum continue to attract and retain great tenants."

John Childers and Spencer Holber of JLL represented INTERA Incorporated, Kelly Woodruff of CBRE represented Regus and Brandon Lester and Mike Brown of TRANSWESTERN represented KBS in the respective deals.

## About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$33 billion via 15 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS Strategic Opportunity REIT's ability to invest in and manage a diverse portfolio, the performance of Great Hills Plaza and the performance of the Austin real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS Strategic Opportunity REIT's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

###