

 **Everest REIT Investors**

199 SOUTH LOS ROBLES AVENUE, SUITE 200 ♦ PASADENA, CALIFORNIA 91101  
TEL (626) 585-5920 ♦ FAX (626) 585-5929

April 27, 2017

To the Shareholders of  
**KBS Real Estate Investment Trust II, Inc.**

RE: **NOTIFICATION OF HIGHER OFFER TO PURCHASE**

Dear Shareholder:

Everest REIT Investors I, LLC is offering to purchase 1,900,000 common shares (the "Shares"), in KBS Real Estate Investment Trust II, Inc. (the "Corporation"), for cash in the amount of **\$3.75** per Share upon the terms and subject to the conditions set forth in our Offer to Purchase dated April 27, 2017, and the related Transfer Agreement (together, the "Offer"). The Corporation last estimated its value at \$5.49 per Share, but such figure does not represent the distributions that would be made upon a liquidation of assets and does not account for sale costs and possible prepayment penalties. Investors should consider the following:

- **Our offer exceeds the most recent offer for your Shares of which we are aware by \$0.45 per Share (over 13%).** Our offer also avoids the payment of commissions, which often exceed 5% of the sale price in secondary market sales.
- **Our offer provides the opportunity to GET CASH PROMPTLY for your Shares.** The Corporation's redemption program is limited to sales for death, disability or incompetence. The Corporation has no obligation to provide liquidity for shareholders at any particular time, or ever. If you do not sell, you should be prepared to hold the Shares indefinitely.
- **By selling your Shares, you receive a guaranteed current price for your Shares. The Corporation admits that its estimated value per Share may not reflect the value that stockholders will actually receive.** The Corporation states that its estimated value per Share is not the value of the Shares according to GAAP, or the liquidation value, or the price the Shares would receive in public trading. The estimate also does not reflect deductions for sale and other transaction costs and prepayment penalties that would apply to property sales.

**A Transfer Agreement is enclosed which you can use to tender your Shares.** Please complete and execute this Transfer Agreement in accordance with the enclosed Instructions and return it in the envelope provided. You should read the entire Offer before tendering your Shares.

A copy of the Offer documents is available from the following website: **Go to: [www.v-rooms.com/login/plus/](http://www.v-rooms.com/login/plus/) Login: KBS2; Password: Password1 (case sensitive);** or from the SEC's EDGAR website at [www.sec.gov](http://www.sec.gov); or a free copy will be mailed or emailed to you upon request to Stacey McClain in our Investor Relations department, at (800) 611-4613, or by email to [KBS2Offer@everestproperties.com](mailto:KBS2Offer@everestproperties.com). The Purchaser may extend the offer, in which case, the Purchaser will make a public announcement by press release and by posting on the foregoing website no later than 9:00 AM Eastern Time the next business day after the scheduled expiration date. The Offer to Purchase contains information required to be disclosed by Rule 14d-6(d)(1) under the Securities and Exchange Act of 1934 and is incorporated herein by reference.

**Unless extended, our offer will expire at 5:00 pm Pacific Time on June 8, 2017.**

Very truly yours,

Everest REIT Investors I, LLC

SUMMARY OF OFFER TO PURCHASE 1,900,000 SHARES OF COMMON STOCK (“Shares”)  
OF KBS REAL ESTATE INVESTMENT TRUST II, INC. (the “Corporation”)  
FOR \$3.75 PER SHARE IN CASH (“Offer Price”)  
BY EVEREST REIT INVESTORS I, LLC (the “Purchaser”)

*This summary is not complete, and we urge you to carefully read the Offer to Purchase dated April 27, 2017 (“Offer to Purchase”) and related Transfer Agreement (together, the “Offer”). “Section” refers to a Section of the Offer to Purchase.*

Summary Offer Terms

**Offer:** Purchaser offers to purchase the Shares in the Corporation at the Offer Price, in cash, without interest, subject to the terms and conditions in the Offer. A tender includes an assignment to Purchaser of all dividends paid after the Expiration Date. There are no fees, expenses or commissions in connection with the tender of Shares. See “Summary Term Sheet” and “Determination of the Offer Price” in the Offer to Purchase.

**Expiration:** The Offer expires June 8, 2017, or a later date determined by Purchaser (“Expiration Date”). Purchaser has the right to extend the Offer for any reason. Any extension will be followed by a press release issued by 9:00 a.m., Eastern Time, the next business day. Purchaser will not provide a subsequent offering period after the Expiration Date. See Section 5. Extension of Tender Period; Termination; Amendment.

**Tender:** To tender Shares, deliver an original completed Transfer Agreement, to the Depository: Everest Financial, Inc., 199 S. Los Robles Ave, Suite 200, Pasadena, California 91101 (Telephone: 800-611-4613), by the Expiration Date. See Section 3. Procedures for Tendering Shares. If more than 1,900,000 Shares are validly tendered, and we do not accept the additional Shares, we will accept and pay for 1,900,000 Shares, pro rata with the Shares tendered. See Section 2. Acceptance for Payment and Payment for Shares; Proration and Section 4. Withdrawal Rights.

**Withdrawal:** Tendered Shares may be withdrawn until the Expiration Date, and if we have not yet accepted your Shares for payment, after June 26, 2017, until we accept your Shares for payment. To withdraw Shares, you must deliver a written notice of withdrawal, or a facsimile of one, with the required information to the Depository while you still have the right to withdraw the Shares. See Section 4. Withdrawal Rights.

**Payment:** Purchaser will give notice to Depository of its acceptance for payment of Shares. We will pay you upon confirmation of the Share transfer from the Corporation’s transfer agent, which usually takes 7-10 business days after receiving the necessary documentation, but Purchaser cannot control the transfer agent’s processing time. See Section 2. Acceptance for Payment and Payment for Shares; Proration and Section 4. Withdrawal Rights.

**Conditions:** Purchaser may not purchase any Shares if certain conditions occur, such as legal or government actions that prohibit the purchase, or a material adverse change in the Corporation or its business. See Section 12. Conditions of the Offer.

Other Offer Information

**Purchaser:** Everest REIT Investors I, LLC (“Purchaser”), is a privately-held, real estate investment company that is not affiliated with the Corporation or its management. Purchaser and affiliates currently beneficially own 870 Shares. See Section 10. Certain Information Concerning the Purchaser.

**Corporation:** The Corporation’s principal executive offices are at 800 Newport Center Drive, Suite 700, Newport Beach, California 92660; phone: (949) 417-6500. The Corporation had 188,585,798 Shares outstanding as of March 8, 2017, according to its last annual report. There is no established public trading market for the Shares. See “Certain Information About the Corporation and Shares” in the Offer to Purchase.

**Purpose:** Purchaser is acquiring the Shares solely for investment purposes and with a view to making a profit for itself. Purchaser has no present intention to seek control of the Corporation or to change the management or operations of the Corporation. See Section 8. Future Plans.

**Funds:** Approximately \$7,125,000 would be required to purchase 1,900,000 Shares. Such funds are to be provided by equity capital contributions from Purchaser’s members prior to the Expiration Date, from such members’ existing cash, lines of credit and other financial resources which are readily available and which are sufficient to provide the funds required in connection with the Offer. Such members have irrevocably agreed to make such capital contributions; there are no other alternative financing arrangements or plans. See Section 11. Source of Funds.

**Other:** A taxable Shareholder will recognize a gain or loss on the sale – consult your tax adviser. See Section 6. Material Federal Income Tax Consequences. By tendering your Shares, you agree to arbitrate disputes and to subject yourself to personal jurisdiction in California. See Section 13. Certain Legal Matters.

Please read all Offer documents, available from: [www.v-rooms.com/login/plus](http://www.v-rooms.com/login/plus); Login: KBS2; Password: Password1 (case sensitive); or from the SEC’s EDGAR website at [www.sec.gov](http://www.sec.gov); or a free copy will be mailed or emailed to you upon request to Stacey McClain in our Investor Relations department, at (800) 611-4613, or by email to [KBS2Offer@everestproperties.com](mailto:KBS2Offer@everestproperties.com).

To the Shareholders of  
**KBS Real Estate Investment Trust II, Inc.**

Welcome to Everest's Virtual Data Room where you may download, print, or read a complete copy of the offering materials in connection with our offer to purchase your shares in  
KBS Real Estate Investment Trust II, Inc.

To view the Offer documents please click the “Acknowledge & Accept” button below.

[Clicking the button does not mean that you are accepting the offer.](#)

To tender your shares, please read the Transfer Agreement Instructions carefully and return the completed Transfer Agreement to the following address:

**Everest-Securities Processing Dept.  
199 S. Los Robles Ave.  
Suite 200  
Pasadena, CA 91101**

If you would like a copy of the offering materials mailed to you at no charge, or you have any questions, please contact Stacey McClain, Investor Services, at (800) 611-4613 or by email at [KBS2Offer@everestproperties.com](mailto:KBS2Offer@everestproperties.com).