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KBS REIT III Signs 10,235-Square-Foot Lease at 3001 Washington Boulevard in Arlington



ARLINGTON, Va. (Jan. 16, 2018) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of a new 10,235-square-foot lease at 3001 Washington Boulevard by Compass, a real estate technology company that offers an end-to-end platform designed to help real estate agents run and grow their businesses.

3001 Washington Boulevard is an eight-story building containing 94,837 rentable square feet in the Washington, D.C., metropolitan area. This Class-A building is LEED Gold-certified for its environmental performance and sustainable design. The building shares a parking garage, courtyard and fitness center with 3003 Washington Boulevard, another KBS property located adjacent to 3001 Washington. Additional onsite amenities include a shared rooftop terrace at the 3003 building as well as two private exterior balconies.

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The property is conveniently located on Washington Boulevard just south of highly travelled Wilson and Clarendon Boulevards in Arlington, VA, with close access to Route 50. The property is less than a five-minute walk to the Clarendon Metro Station and is central to various bus stations providing tenants with access to local transportation. In addition, the area around the property has over 45 restaurants, bars and coffee shops within walking distance.

“We are looking forward to welcoming Compass’ staff to 3001 Washington Boulevard,” said Stephen Close, senior vice president at KBS. “The complex in which the property is located provides a great live-work environment, helping to support retention for existing as well as prospective future tenants.”

Kyle Luby of Stream Realty represented Compass while Stephen Hoffeditz, Edwin Clark and Wesley Evans of Newmark Knight Frank represented KBS in the deal.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and

is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$35 billion via 16 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit www.kbs.com.

About Compass

Compass is a real estate technology company with a powerful end-to-end platform that supports the entire buying and selling workflow. We deliver an incomparable experience to both agents and their clients all in service of the Compass mission: to help everyone find their place in the world. Founded in 2012 by Ori Allon and Robert Reffkin, Compass operates in 12 regions across the United States: New York City, Los Angeles, San Francisco, Boston, Washington, D.C., Chicago, Dallas, Miami, Orange County, The Hamptons, Santa Barbara and Montecito, and Aspen. Learn more and find your place at www.compass.com and compass.com/careers.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of 3001 Washington Boulevard and of the Arlington real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or 3001 Washington Boulevard's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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