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## KBS REIT II Signs Over 62,700 Square Feet in Leases at Pierre Laclede Center in Clayton, Missouri



CLAYTON, Mo. (Dec. 18, 2017) – KBS Real Estate Investment Trust II (KBS REIT II), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of 62,729 total square feet in leases at Pierre Laclede Center. The Saint Louis Club, a private business and dining club located within the building, renewed a 47,572 square-foot lease, while St. Louis Economic Development Partnership, the economic development organization serving St. Louis city and county, signed a new lease of 15,190 square feet.

Pierre Laclede Center consists of two buildings with a total of 579,846 rentable square feet on 5.1-acres. The property is located within the highly regarded St. Louis submarket of Clayton, Missouri and on the

northwest corner of the intersection between Hanley Road and Forsyth Boulevard.

In addition to the private dining club that the Saint Louis Club offers, Pierre Laclede Center's other features also provide tenants with an enjoyable experience. Other on-site amenities include a conference center, parking garage, car wash, two full-service banks, a café and a fitness center. The surrounding area offers tenants access to lodging, popular restaurants such as Capital Grille and a short ten-mile drive to Airport Township.

"Our members and guests have always appreciated our central Clayton location and our spectacular 360° views of St. Louis," said Terry Pflager, president of the Saint Louis Club. "This lease helps us combine the best of our past with exciting plans for future generations. In 2017, we plan to complete a major renovation on the 14th floor -- creating a casual, tech-friendly, social space that will offer exciting new amenities, along with the fine dining, remarkable wine cellar and the elegant meeting spaces that have always made us famous."

"We are pleased to maintain our relationships with long-lasting tenants such as The Saint Louis Club and St. Louis Economic Development Partnership," said Brett Merz, senior vice president at KBS and asset manager for the property. "We remain confident in the amenities at and around Pierre Laclede Center as the property maintains its reputation as an iconic asset in Clayton."

Marc Palmer and Artie Kerckhoff of CBRE represented KBS REIT II in the deals.

## **About KBS**

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$35 billion via 16 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS REIT II's ability to invest in and manage a diverse portfolio, and the performance of Pierre Laclede Center and of the Clayton real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT II's and/or Pierre Laclede Center's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.