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KBS REIT III Signs More Than 60,000 Square Feet in Leases at The Towers at Emeryville



EMERYVILLE, Calif. (May 14, 2018) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of 61,181 square feet in leases to both new and existing tenants at The Towers at Emeryville. Tenants who signed new leases include law firms Mound Cotton Wollan & Greengrass and Arias Sanguinetti Wang & Torrijos, and software company Innovative Interfaces.

Located at 1900, 2000 and 2200 Powell Street in Emeryville, the three-building, Class A office park is just 15 minutes away from downtown San Francisco. Situated along the Emeryville shoreline, the 815,018-square-foot property stands on the waterfront across the bay from downtown San Francisco, offering unobstructed views of the San Francisco Bay, the San Francisco skyline and the Golden Gate Bridge. The office park’s central location allows for easy accessibility to Amtrak, AC Transit, Bay Area Rapid Transit and Interstates 80, 580 and 880.

Tower at Emeryville’s onsite amenities include a new tenant lounge and conference center, café and bakery, full-service bank, dry cleaners, car wash and fitness center with bocce ball and basketball courts. Established at one of the most high-profile sites in the Bay Area, the property is also in close proximity to shopping and entertainment attractions including the Powell Street Plaza Shopping Center.

“We look forward to welcoming our new tenants, Mound Cotton Wollan & Greengrass, Arias Sanguinetti Wang & Torrijos and Innovative Interfaces to the property,” said Brent Carroll, senior vice president for KBS and asset manager for the property. “Towers at Emeryville is a beautiful location that our tenants can be proud of.”

John A. Abel of The Axiant Group represented Mound Cotton Wollan & Greengrass, Craig Miller of Stone Miller represented Arias Sanguinetti Wang & Torrijos, Jay Seiden of Cushman and Wakefield represented Innovative Interfaces in the respective transactions.

About KBS

KBS Capital Advisors is the external advisor to KBS Real Estate Investment Trusts (REITs), and is an affiliate of KBS Realty Advisors, a private equity real estate company and SEC-registered investment adviser founded in 1992. Since its inception, KBS-affiliated companies have completed transactional activity in excess of \$37 billion via 16 separate accounts, six commingled funds, five sovereign wealth funds and seven non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including KBS REIT III's ability to invest in and manage a diverse portfolio, the performance of Towers at Emeryville and the performance of the Emeryville real estate market. These statements are subject to known and unknown risks and other factors which may cause KBS REIT III's and/or Tower at Emeryville's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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