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KBS REIT III Signs More Than 22,000 Square Feet in Leases at Carillon in Charlotte



CHARLOTTE, N.C. (July 25, 2018) – [KBS Real Estate Investment Trust III](#) (KBS REIT III), a non-traded real estate investment trust based in Newport Beach, California, announced today that it leased 22,605 square feet to three tenants at the Carillon building in Charlotte, North Carolina. Bullitt Group Limited, an international mobile phone and consumer electronics business, signed a new lease for 7,300 square feet. Fisher Phillips LLP, one of the largest U.S. law firms, renewed and expanded its lease for 8,388 square feet, and CLA (CliftonLarsonAllen), a professional services firm, expanded its lease by 6,917 square feet.

Carillon is a Class A, 24-story building with 488,243 rentable square feet. It features a distinctive façade, 9-foot floor-to-ceiling windows and a two-story lobby with Italian Verona marble floors and museum-quality artwork. The property is LEED Silver-certified and Energy Star-rated for its environmental performance and sustainable design. Tenants at the property can enjoy the outdoor patio, café and fitness center, and take advantage of a recently updated conference center, 10-level parking garage and day-care center.

The area around Carillon is a thriving, mixed-use environment, including restaurants, galleries, a 5.4-acre park and BB&T Ballpark. The property is one block from the intersection of Trade and Tryon Streets, and is in close proximity to various transportation centers and bus stops.

“Charlotte’s resurgent Central Business District is a prime location for Carillon, and our tenants are situated by almost everything they may need,” said Allen Aldridge, senior vice president for KBS and asset manager for the property. “Bullitt Group will make a great addition to our tenant roster at the property, and we’re delighted to be extending our relationships with Fisher Phillips and CLA.”

Louis Stephens of JLL represented Bullitt Group Limited, Kay Davis and Patrick McCoy of NGKF represented Fisher Phillips LLP, and Andrew Blaustein of Newmark Knight Frank represented CliftonLarsonAllen.

About KBS

[KBS](#) is a private equity real estate company and an SEC-registered investment adviser. Founded in 1992 by Peter Bren and Chuck Schreiber, it is recognized as one of the largest

commercial office owners globally. Since inception, KBS-affiliated companies have completed transactional activity in excess of \$38 billion via 16 separate accounts and six commingled funds, for government and corporate pension funds. Additionally, KBS has sponsored five sovereign wealth funds and seven SEC-registered, non-traded REITs. For information, visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of Carillon Tower and of the Charlotte real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or Carillon Tower's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.

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