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KBS REIT III Signs 20,748 Square Feet in Leasing at Tower 909 in Irving, Texas



IRVING, Texas (July 17, 2018) – [KBS Real Estate Investment Trust III](#) (“KBS REIT III”), a non-traded real estate investment trust based in Newport Beach, California, announced today the signing of 20,748 square feet in leases at 909 Lake Carolyn Parkway in Irving, Texas. Energy Hunter Resources, an oil-focused exploration and production company, renewed and expanded their lease for 4,856 square feet, Lendlease Group, a multi-national construction, property and infrastructure company, renewed their lease for 5,858 square feet and Silver Creek Midstream, a private midstream company, signed a new lease for 10,034 square feet.

Tower 909 is a Class A, multi-tenant building located in the heart of the Urban Center of Las Colinas in Irving. The 19-story property totals over 364,000 square feet of rentable office space. Tenants on the property benefit from amenities such as a new deli, conference center, fitness center, parking garage and tenant lounge. The property also has a new shuttle that provides tenants access to new retail and entertainment developments, including Toyota Music Factory and Water Street.

Situated on the shore of Lake Carolyn, Tower 909’s elegant granite and reflective glass exterior are a testament to its recent functional and cosmetic renovations. The property’s prime location also offers 360-degree views, and proximity to The Mustangs of Las Colinas Sculpture Museum, the Dallas Marriot and Las Colinas Country Club. The office building is also near the Dallas/Fort Worth International Airport and is easily accessible from Las Colinas’ Area Personal Transit System and Urban Center Station.

“Located within the Urban Center, Tower 909 is an ideal location for tenants looking to provide a work-life balance to their employees,” said Brett Merz, senior vice president for KBS and asset manager for the property. “We are grateful to continue our long-lasting relationships with Energy Hunter Resources and Lendlease Group, and look forward to also having Silver Creek Midstream as a long-term client.”

Ben Sumner with Centurion represented Silver Creek Midstream, Tim Terrell and Todd Noonan of Stream represented Energy Hunter Resources, and Brian Wilson, Preston Knowlton and Mike Wyatt of Cushman and Wakefield represented LendLease Group in the transactions.

About KBS

[KBS](#) is a private equity real estate company and an SEC-registered investment adviser. Founded in 1992 by Peter Bren and Chuck Schreiber, it is recognized as one of the largest commercial office owners globally. Since inception, KBS-affiliated companies have completed transactional activity in excess of \$38 billion via 16 separate accounts and six commingled funds, for government and corporate pension funds. Additionally, KBS has sponsored five sovereign wealth funds and seven SEC-registered, non-traded REITs. For information, visit www.kbs.com.

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