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## **KBS Signs Over 30,000 Square Feet at Anchor Centre in Phoenix**



PHOENIX (Sept. 25, 2018) – [KBS](#), based in Newport Beach, California, announced today the signing of 31,333 square feet in leases at Anchor Centre in Phoenix, Arizona. New leases were signed by BurnsBarton, First Option Lending and Magnus Title Agency, while World Wide Technology Holding and L. Roy Papp & Associates renewed their leases at the property. Anchor Centre is part of the KBS Real Estate Investment Trust III portfolio.

Situated in Phoenix's Camelback Corridor, Anchor Centre is a two-building office complex offering over 333,000 square feet of rentable space connected by a below-ground parking structure. The complex is equipped with a 5,000-square-foot restaurant and bar, and an outdoor plaza with a central water feature and shaded seating. Onsite amenities at the property include a conference room, game room, fitness center and car wash.

Anchor Centre is centrally located at 2201 and 2231 East Camelback Road, adjacent to the most prominent intersection in Phoenix, 24<sup>th</sup> Street and Camelback. Tenants at the property are within walking distance of numerous shopping and dining options such as Saks Fifth Avenue, California Pizza Kitchen and The Cheesecake Factory.

“Work-life balance is a priority for many of our tenants at Anchor Centre,” said Tim Helgeson, senior vice president for KBS and asset manager for the property. “We are proud to be able to provide them with a variety of onsite and nearby amenities in a location central to Phoenix.”

Kyle Seeger and Ryan Bartos of JLL represented BurnsBarton, Scott Johnson of MKJ Advisors represented Magnus Title Agency, Corey Hawley of CBRE represented World-Wide Technology Holding, and Chris Walker, Sean Spellman and Mike Beall of Cushman & Wakefield represented KBS in the transactions.

### **About KBS**

[KBS](#) is a private equity real estate company and an SEC-registered investment adviser. Founded in 1992 by Peter Bren and Chuck Schreiber, it is recognized as one of the largest commercial office owners globally. Since inception, KBS-affiliated companies have completed transactional activity in excess of \$38 billion via 16 separate accounts and six commingled funds, for government and corporate pension funds. Additionally, KBS has sponsored five

sovereign wealth funds and seven SEC-registered, non-traded REITs. For information, visit [www.kbs.com](http://www.kbs.com).

*This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended including statements relating to KBS REIT III's ability to invest in and manage a diverse portfolio, and the performance of Anchor Centre and of the Phoenix real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS REIT III's and/or Anchor Centre's actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.*

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