



This form may only be used to request redemption of Shares of common stock of KBS Real Estate Investment Trust III (the "Company"). **Please call (866) 584-1381 with questions.**

The redemption of the Shares is subject to all the limitations and restrictions contained in the Company's Share Redemption Program, Articles of Incorporation (as amended), Bylaws and public filings with the SEC or offering materials, as applicable, including compliance with applicable state and federal securities laws. The Company's board of directors may amend, suspend or terminate the program upon notice as set forth in the Share Redemption Program.

Shares may be presented for redemption to the Company only by the owner(s) of record or a duly authorized agent or attorney, upon the due execution and completion of this redemption form and such other documents as the Company may require. To the extent funds are available for redemption, Shares will be redeemed on the last business day of each month (the "Redemption Date") at the redemption price as of the Redemption Date. **The redemption request must be received in good order at least five business days before the Redemption Date for your request to be processed.**

As described in the Company's public filings or offering materials, as applicable, there are significant restrictions and limitations on the redemption of Shares. If the Company cannot repurchase all Shares presented for redemption in the month requested, the Company will attempt to honor redemption requests on a pro rata basis. The Company will deviate from pro rata purchases if a pro rata redemption would result in you owning less than the minimum purchase amount described in the offering materials for the REIT's most recent offering of Shares, then the Company would redeem all of your Shares. If a redemption request is not satisfied as of the Redemption Date, the Company will treat the unsatisfied portion of the redemption request as a request for redemption as of the next available Redemption Date unless the request is withdrawn by written notice received by the Company at least five business days before the Redemption Date or in an event that the REIT cancels the redemption request due to liquidation, self-tender offer, termination of share redemption program, etc. **In the event that a transfer request is received by the Company, where there is a pending redemption request, the pending redemption request will be cancelled.**

1. CURRENT INVESTOR INFORMATION (Investors/Trustees/Authorized Individuals)

| | | |
|------------------|----------------------|---------------------------------|
| KBS Account No. | <input type="text"/> | |
| Investor Name | <input type="text"/> | SSN/Tax ID <input type="text"/> |
| Co-Investor Name | <input type="text"/> | SSN/Tax ID <input type="text"/> |

ENTITY REGISTRATION* (Trust/Corporation/Partnership/Plan, etc.):

| | | |
|--------------------|----------------------|---------------------------------|
| Registration Title | <input type="text"/> | Taxable ID <input type="text"/> |
|--------------------|----------------------|---------------------------------|

***Documents identifying the name of entity, authorized signers, and signatures are required**

2. REDEMPTION TYPE

Please carefully review the complete terms of the Share Redemption Program as set forth in the Company's public filings with the SEC or offering materials, as applicable.

Ordinary

By signing this request, I represent and warrant that (i) I have held the Shares presented for redemption for one year, other than with respect to Dividend/Distribution Reinvestment Plan Shares or Shares received as a stock dividend; (ii) I understand and agree that the current redemption price per Share is as set forth in the Company's public filings with the SEC or offering materials, as applicable, effective as of the Redemption Date; and (iii) I own good and marketable title to, and all beneficial interest in, the Shares being presented for redemption, and I own the Shares free and clear of any pledge, security interest, lien, charge, claim, option, right of first refusal or other restriction on transfer of any nature whatsoever, with no defects of title whatsoever. **Ordinary Redemptions may not be available if the Share Redemption Program has been suspended or terminated for ordinary redemptions. Please consult with your financial advisor.**

Death

Required Documentation: Please provide a copy of the death certificate. If the Shares are currently registered under the Social Security Number of the decedent, a *Change of Ownership/Application for Transfer* form will be additionally required to re-register these Shares to the new Tax Identification Number.

Qualifying Disability

Required Documentation: Please provide proof of disability from the Social Security Administration ("Notice of Award"), U.S. Department of Veteran's Affairs, or the U.S. Office of Personnel Management. **Letters from doctors, hospitals, or hospices will not meet the requirements under the Share Redemption Program.**

Incompetence/Incapacitation

Required Documentation: Please provide a determination of incompetence/incapacitation from a U.S. State or Federal Court. **Letters from doctors, hospitals, or hospices will not meet the requirements under the Share Redemption Program.**

By signing below I represent and warrant that: (i) These Shares are being redeemed in conjunction with the death of the stockholder(s), a "qualifying disability" of the stockholder(s) as defined in the Share Redemption Program or "qualifying determination of incompetence/incapacitation" of the stockholder(s) as defined in the Share redemption program (and a copy of the certified death certificate, acceptable proof of disability or determination of incompetence/incapacitation accompanies this request); (ii) I have the legal authority to request the redemption of these Shares and these Shares are owned free and clear of any pledge, security interest, lien, charge, claim, option, right of first refusal or other restriction on transfer of any nature whatsoever, with no defects of title whatsoever; and (iii) I understand and agree that the current redemption price per Share is the price paid to acquire the Share from the Company; provided that, stock dividends will initially be redeemed at the "net investment amount" per Share as described in the Company's public filings. **If, however, the Company has established an estimated value per Share, the Shares would be redeemed at that price as of the Redemption Date.**





3. REDEMPTION AMOUNT

Please indicate the redemption amount: Full Redemption* Partial Redemption**

If partial redemption, please indicate the redemption amount using one of the three options below:

Form with three input fields: % of Shares to be redeemed, # of Shares to be redeemed, Net dollar amount to be redeemed.

*If you are a stockholder currently participating in the Dividend/Distribution Reinvestment Plan who has requested a Full Redemption, your participation in the Dividend/Distribution Reinvestment Plan will terminate upon KBS' receipt of this redemption request.

**Stockholder's who have submitted partial redemption requests and are enrolled in the Dividend/Distribution Reinvestment Plan will continue to participate in the Dividend/Distribution Reinvestment Plan as governed by your current Distribution election.

4. COST BASIS ELECTION

On October 3, 2008, the Emergency Economic Stabilization Act, HR1424, was signed into law, requiring REITs to provide cost basis reporting to their Shareholders.

KBS has elected to default, for purposes of these cost basis accounting rules, to a first-in / first-out (FIFO) basis as applicable under these new rules. Unless the Shareholder elects to choose an alternative method, KBS will default the account to reflect calculations based on a first-in / first-out (FIFO) basis.

Investors electing Specific Share Identification by Lots must identify in writing the number of Shares, the date and the price the Shares were acquired in a separate letter in conjunction with this request.

5. PAYEE AND DELIVERY INSTRUCTIONS

Please select among the payment options below. All payments will be sent as instructed below, either regular mail or via ACH. For custodial-held accounts, redemptions will be sent directly to the custodian.

- Send redemption(s) via check to the address of record (not available without custodial approval if account is custodial held).
 Send redemption(s) via check to the alternate payee listed here (not available without custodial approval if account is custodial held).

Name, Address, City, State, Zip Code, Account No. input fields.

- Send redemption(s) via ACH (not available for brokerage accounts) and deposit funds into checking/savings account (not available without custodial approval if account is custodial held).

KBS does not charge a fee for the ACH transfer. However, fees may be incurred from the receiving financial institution. Please consult with your specific financial institution to determine if any fees are charged.

Financial Institution, ABA/Routing No., Account No. input fields and checkboxes for Checking and Savings.

Please attach a voided check or deposit slip of the account where the deposit will be made.



6. AUTHORIZED SIGNATURE(S)

SIGNATURES: MY SIGNATURE BELOW INDICATES I AGREE TO THE TERMS OF HEREOF AND THE TERMS OF THE SHARE REDEMPTION PROGRAM. **All parties must sign and signatures must be medallion signature guaranteed**

Signature of Investor

Date

Signature of Co-Investor

Date

Medallion Signature Guarantee Stamp Here

Medallion Signature Guarantee - REQUIRED

Medallion Signature Guarantee Stamp Here

Medallion Signature Guarantee – REQUIRED

7. CUSTODIAN/ADMINISTRATOR AUTHORIZATION (required for custodial-held accounts)

Investments through Custodial accounts must be signed by Custodian/Administrator with a Medallion Signature Guarantee or the Custodian's Authorization Stamp accompanied by the Corporate Resolution with Authorized Signors.

Signature of Custodian/Administrator

Date

Custodian Stamp Here

Custodian Authorization Stamp – REQUIRED

Completed and approved Redemption Request forms should be mailed to:

Regular Mail Address: KBS Real Estate Investment Trusts, c/o DST Systems, Inc., PO Box 219015, Kansas City, MO 64121-9015

Overnight Mail Address: KBS Real Estate Investment Trusts, c/o DST Systems, Inc., 430 W. 7th Street, Kansas City, MO 64105

Should you have questions, please call (866) 584-1381.

DO NOT FAX - ORIGINALS REQUIRED

