Form **8937**(December 2017) Department of the Treasury

Report of Organizational Actions Affecting Basis of Securities

► See separate instructions.

OMB No. 1545-0123

Double Bereeting	001107						
Part I Reporting I 1 Issuer's name	2 Issuer's employer identification number (EIN)						
i issuel s name		2 locati compleyer identification families (2.1.4)					
KBS Real Estate Investmen	nt Trust III. Inc.	27-1627696					
3 Name of contact for add		4 Telephon	e No. of contact	5 Email address of contact			
Stacie Yamane			949-417-6500	syamane@kbs.com			
6 Number and street (or P	O. box if mail is not	delivered to s	street address) of contact	7 City, town, or post office, state, and ZIP code of contact			
				100 - 110 - W 120 150 150 1			
800 Newport Center Drive,	Ste 700	Newport Beach, CA 92660					
8 Date of action 9 Classification and description							
/consensors/services Mark Mark		Commor	Ctook				
various see 14. below 10 CUSIP number	11 Serial number(12 Ticker symbol	13 Account number(s)			
TO COOK HAMBON		-,	, , , , , , , , , , , , , , , , , , , ,	(,			
48668L105							
	nal Action Attac	ch additiona	statements if needed. See b	oack of form for additional questions.			
	tional action and, if a	applicable, the	e date of the action or the date a	gainst which shareholders' ownership is measured for			
			profits were made on the follo				
				rch 1, 2019 (record date February 18, 2019);			
				e 3, 2019 (record date May 17, 2019); July 1, 2019			
				19 (August 19, 2019); October 1, 2019 (Sept 20, 2019);			
	date October 21, 20)19); Decemb	er 2, 2019 (record date Novem	ber 20, 2019) and December 12, 2019 (record date			
November 4, 2019).							
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S 							
				in the hands of a U.S. taxpayer as an adjustment per			
	_			5205; Return of Capital per share \$0.000477			
			of Capital per share \$0.00046	8			
			Capital per share \$0.000468				
			Capital per share \$0.000468				
			apital per share \$0.000468 Capital per share \$0.000468				
			Capital per share \$0.000468				
				September 3, 2019: Distribution per share \$0.054167;			
				; Return of Capital per share \$0.000468			
November 1, 2019: Distribution per share \$0.054167; Return of Capital per share \$0.000468; December 2, 2019: Distribution per share \$0.054167							
and December 12, 2019: D	istri <mark>bution per shar</mark>	e \$0.800000;	Return of Capital per share \$0	0.006912.			
				on, such as the market values of securities and the			
valuation dates ► <u>Dis</u>	tributions in excess	of earnings	and profits are applied agains	t and reduce the adjusted basis of stock.			
							
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4							

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Part		Organizational Action (continued)			
		applicable Internal Revenue Code section(s	s) and subsection(s) upon which the tax tre	eatment is based >	Section 301
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-					
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-					
18	Can any	resulting loss be recognized? ► Not app	licable		
19	Provide	any other information necessary to implem	ent the adjustment, such as the reportable	e tax year Not ap	plicable
-					
	Unde	er penalties of perjury, I declare that I have exam f, it is true, correct, and complete. Declaration of p	ined this return, including accompanying schedu	ules and statements,	and to the best of my knowledge and rer has any knowledge
		r, it is true, correct, and complete. Declaration of p	Dieparer (other than officer) is based on all filler	indian of which propa	any moviesge.
Sign Here	. I	ature •		Date ▶	21/20
		your name ► Stacie K Yamane		Title ► Chief Acc	ounting Officer
D=1:		Print/Type preparer's name	Preparer's signature	Date	Check if PTIN
Paic					self-employed
Preparer		Firm's name			Firm's EIN ▶
Use	Only	Firm's name			Phone no.
Send	Form 8	937 (including accompanying statements) to	p: Department of the Treasury, Internal Rev	venue Service, Ogd	