

Report of Organizational Actions Affecting Basis of Securities

▶ See separate instructions.

Part I Reporting Issuer

1 Issuer's name KBS Growth & Income REIT, Inc.		2 Issuer's employer identification number (EIN) 47-2778257	
3 Name of contact for additional information Stacie Yamane		4 Telephone No. of contact 949-417-6500	5 Email address of contact syamane@kbs.com
6 Number and street (or P.O. box if mail is not delivered to street address) of contact 800 Newport Center Drive, Ste 700		7 City, town, or post office, state, and ZIP code of contact Newport Beach, CA 92660	
8 Date of action various see 14. below		9 Classification and description Common Stock	
10 CUSIP number 48244M106	11 Serial number(s)	12 Ticker symbol	13 Account number(s)

Part II Organizational Action Attach additional statements if needed. See back of form for additional questions.

14 Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶ **Distributions in excess of earnings and profits were made on the following dates:**

January 2, 2018; February 1, 2018; March 1, 2018; April 2, 2018; May 1, 2018; June 1, 2018; July 2, 2018; August 1, 2018; September 4, 2018; October 1, 2018; November 1, 2018 and December 3, 2018.

15 Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶ **January 2, 2018: Distribution per share \$0.040873; Return of Capital per share \$0.0408733**

February 1, 2018: Distribution per share \$0.041060; Return of Capital per share \$0.041060

March 1, 2018: Distribution per share \$0.037087; Return of Capital per share \$0.037087

April 2, 2018: Distribution per share \$0.041060; Return of Capital per share \$0.041060

May 1, 2018: Distribution per share \$0.039736; Return of Capital per share \$0.039736

June 1, 2018: Distribution per share \$0.044793; Return of Capital per share \$0.044793

July 2, 2018: Distribution per share \$0.043348; Return of Capital per share \$0.043348

August 1, 2018: Distribution per share \$0.044793; Return of Capital per share \$0.044793; September 4, 2018: Distribution per share \$0.044793;

Return of Capital per share \$0.044793; October 1, 2018: Distribution per share \$0.043348; Return of Capital per share \$0.043348;

November 1, 2018: Distribution per share \$0.044793; Return of Capital per share \$0.044793;

and December 3, 2018: Distribution per share \$0.043348; Return of Capital per share \$0.043348.

16 Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶ **Distributions in excess of earnings and profits are applied against and reduce the adjusted basis of stock.**

Part II Organizational Action (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶ **Section 301**

Blank lines for listing applicable Internal Revenue Code sections.

18 Can any resulting loss be recognized? ▶ **Not applicable**

Blank lines for providing information regarding loss recognition.

19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶ **Not applicable**

Blank lines for providing other necessary information for the adjustment.

Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

Sign Here

Signature ▶  Date ▶ 1/10/19

Print your name ▶ **Stacie K Yamane** Title ▶ **Chief Accounting Officer**

Paid Preparer Use Only

Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
Firm's name ▶			Firm's EIN ▶	
Firm's address ▶			Phone no.	