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KBS Earns National RecognitionFor Excellence in Culture and Leadership

The firm has won two esteemed awards - "Best Place to Work" and "Best Boss" - demonstrating KBS' ongoing commitment to a positive and supportive work environment.

NEWPORT BEACH, California (April 21, 2021) – <u>KBS</u>, one of the largest investors in commercial real estate and an SEC-registered investment adviser, has earned two national awards for its outstanding culture and leadership. KBS was named one of 2021's "<u>Best Places to Work</u>" by GlobeSt.com's *Real Estate Forum*, and the company's CEO and founder Charles J. Schreiber Jr. was honored as one of the "<u>Best Bosses</u>" in the nation.

These awards demonstrate KBS' ongoing commitment to a positive and supportive work environment, according to David Zamudio, Senior VP, Human Resources for KBS.

"KBS is refreshingly employee- and family-centered," says Zamudio. "The firm is always evolving to create benefits for the families of its employees, recognizing that if a team member isn't happy at home, they will bring those challenges to the office, which could affect their productivity and efficiency."

KBS was chosen as a 2021 'Best Place to Work' based in part on its business mission, approach to staff, feelings of fellowship and opportunities available for growth and promotion. The firm offers a thriving employee wellness program, tuition reimbursement and a competitive benefit plan. More deeply, KBS' overarching culture aligns with what today's employees are seeking, including a focus on doing the right thing no matter what, national and local philanthropy, open communication and transparency.

"KBS is a company that is constantly encouraging each individual to learn, grow and improve both personally and professionally," Zamudio notes. "This positive environment manifests in strong team retention and high tenure among leadership. Much of this is attributable to the leadership of Chuck Schreiber – a true servant leader who recognizes the value of his employees."

Schreiber was recognized by GlobeSt.com's *Real Estate Forum* as one of 2021's "Best Bosses" based on his business acumen, how well he treats employees and the positive culture and environment he sets for the firm.

Mimi Nguyen, EVP, underwriting for KBS, notes that Schreiber inspires his team members to excel while also sincerely caring about their well-being.

"Chuck has created a corporate culture at KBS where employees are professional, collaboration is encouraged and appreciation is widespread," says Nguyen. "A boss like Chuck, who makes employees feel like the office is their second home, is simply the best boss."

About KBS

KBS is one of the largest investors of premier commercial real estate in the nation. As a private equity real estate company and an SEC-registered investment adviser, KBS and its affiliated companies have completed transactional activity of more than \$43 billion on behalf of private and institutional investors globally. Founded in 1992 by Peter Bren and Chuck Schreiber, KBS acquires and operates prime commercial real estate in some of the most successful epicenters in the country. The firm is committed in its business ethics, its business relationships and its constant focus on exceeding the expectations of its investors, partners and tenants. SEC registration as an investment advisor does not imply any particular level of skill or training. For more information on KBS, please visit www.kbs.com.