

## KBS Commits to Verification of More than 16 million Square Feet of Class A Office Space to Achieve UL Verified Healthy Building Mark for Indoor Air

Verifications demonstrate the firm's dedication to addressing health and wellness



**NEWPORT BEACH, California (August 11, 2021)** – KBS, one of the largest investors in commercial real estate in the U.S., announced today that the company has committed to the verification of 16,011,533 square feet of Class A office space in its client portfolio to achieve the UL Verified Healthy Building Mark for Indoor Air.

The UL Verified Healthy Building Mark for Indoor Air, granted by <u>UL</u>, the global safety science leader, indicates a commitment to the health and well-being of the building's occupants and communicates that a building has excellent indoor air quality. Plans are in place for continual advancement of indoor air quality, according to David Jenkins, SVP, Capital Project Management for KBS.

"The UL Verified Healthy Buildings Mark demonstrates KBS' ongoing dedication to delivering a top-tier work environment for our tenants, property management staff and visitors," says Jenkins. "The last year-plus has highlighted the need to address health and wellness in the workplace like never before. By meeting the criteria for this verification, we know we are providing the best indoor air quality possible at our properties."

The first buildings in KBS' client portfolio to achieve the UL Verified Healthy Building Mark for Indoor Air include seven Class A office properties located in Bloomington, Minnesota; Charlotte, North Carolina; Atlanta, Georgia; and Austin, San Antonio and Houston, Texas. These assets are:

- Northland Center, a 492,514 square-foot property in Bloomington, Minnesota
- Carillon, a 486,994 square-foot property in Charlotte, North Carolina
- 201 17<sup>th</sup> Street, a 355,870 square-foot property in Atlanta, Georgia
- 515 Congress, a 263,058 square-foot property in Austin, Texas
- City View, a 221,373 square-foot property in San Antonio, Texas
- Fountainhead Tower, a 179,932 square-foot property in San Antonio, Texas
- 1800 Bering, a 171,510 square-foot property in Houston, Texas

"Because we value the health and wellness of our occupants, the company has taken the bold move of making a substantial investment towards indoor air quality," notes Jenkins. "To earn the UL Verified Healthy Building Mark for Indoor Air, we participated in a desktop audit, in addition to undergoing on-site visits, which include visual inspections and performance testing. To maintain our verification, surveillance will continue twice a year to continue to have excellent indoor air quality performance. We are proud to achieve this milestone toward supporting healthier indoor spaces for our occupants."

Jenkins adds that the firm is committed to achieving UL Verified Healthy Building Mark for Indoor Air at roughly half of the properties in its \$7.7 billion portfolio.

In addition to healthy air quality, KBS strives to achieve excellence at its properties in other ways, including sustainability through LEED certification and internet connectivity through WiredScore status.

## **About KBS**

KBS is one of the largest investors of premier commercial real estate in the nation. As a private equity real estate company and an SEC-registered investment adviser, KBS and its affiliated companies have completed transactional activity of more than \$43 billion on behalf of private and institutional investors globally. Founded in 1992 by Peter Bren and Chuck Schreiber, KBS acquires and operates prime commercial real estate in some of the most successful epicenters in the country. The firm is committed in its business ethics, its business relationships and its constant focus on exceeding the expectations of its investors, partners and tenants. SEC registration as an investment advisor does not imply any particular level of skill or training. For more information on KBS, please visit www.kbs.com.

This release may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended, and Section 21E of the Securities Exchange Act of 1934, as amended, including statements relating to KBS' ability to invest in and manage a diverse portfolio, and the performance of the real estate market. These statements are subject to known and unknown risks, uncertainties and other factors which may cause KBS' actual results, performance or achievements to be materially different from any future results, performance or achievements expressed or implied by such forward-looking statements.