

KBS GROWTH & INCOME REIT, INC.

SOURCE OF DISTRIBUTION STATEMENT

- A. ATTACHED IS A TRUE COPY OF REGULATION 16.9 ISSUED BY THE ATTORNEY GENERAL OF THE STATE OF NEW YORK GOVERNING THIS STATEMENT
- B. DISTRIBUTION PAID: See below.

QUARTER COVERED: See below.
- C. DESCRIPTION OF SOURCES OF DISTRIBUTION AND OTHER INFORMATION REQUIRED BY ATTACHED REGULATION:

Information with Respect to Distributions for the Quarter Ended December 31, 2021

During the quarter ended December 31, 2021, KBS Growth & Income REIT, Inc. (the “Company”) paid aggregate distributions of approximately \$0.4 million in cash. The Company’s net loss for the quarter ended December 31, 2021, was approximately \$5.2 million. The Company’s funds generated from operations, as defined by New York Regulation 16.9, during the quarter ended December 31, 2021, was approximately \$(3.5) million. Funds generated from operations is defined by New York Regulation 16.9 to be net income (loss) adjusted so that depreciation allowances are not treated as an expense and principal payments due on debt are deducted. The Company funded its aggregate distributions paid for the period with current period cash flows from operations. The Company includes amortizing principal payments in the calculation of funds generated from operating activities but excludes principal payments required upon the sale of any underlying asset, refinancing or at loan maturity, as these payments relate to and are funded by other investing and financing activities.

For more information about stockholder distributions, please see the Company’s annual report for the year ended December 31, 2021, filed with the Securities and Exchange Commission on March 31, 2022.