KBS REIT III

Dear Shareholders,

Effective January 2024, KBS Real Estate Investment Trust III, Inc. will issue quarterly statements, in lieu of monthly statements. This will reduce environmental waste, while reducing printing and mailing costs. Any distributions declared will be paid in the month the board of directors has approved such distribution to be paid and will be reflected in the quarterly statements. Should you have any questions, please call Investor/Advisor Relations at 866-527-4264.

