

**Report of Organizational Actions  
Affecting Basis of Securities**

▶ See separate instructions.

**Part I Reporting Issuer**

<b>1</b> Issuer's name		<b>2</b> Issuer's employer identification number (EIN)	
KBS Growth & Income REIT, Inc.		47-2778257	
<b>3</b> Name of contact for additional information	<b>4</b> Telephone No. of contact	<b>5</b> Email address of contact	
Stacie Yamane	949-417-6500	syamane@kbs.com	
<b>6</b> Number and street (or P.O. box if mail is not delivered to street address) of contact		<b>7</b> City, town, or post office, state, and ZIP code of contact	
800 Newport Center Drive, Ste 700		Newport Beach, CA 92660	
<b>8</b> Date of action		<b>9</b> Classification and description	
Not applicable - no distributions paid in 2023		Common Stock [506(c) offering]	
<b>10</b> CUSIP number	<b>11</b> Serial number(s)	<b>12</b> Ticker symbol	<b>13</b> Account number(s)
48244M106			

**Part II Organizational Action** Attach additional statements if needed. See back of form for additional questions.

**14** Describe the organizational action and, if applicable, the date of the action or the date against which shareholders' ownership is measured for the action ▶

The plan of liquidation was approved by shareholders on May 9, 2023. The plan of liquidation calls for the REIT to make a series of liquidating distributions which will result in the complete liquidating of each shareholder's investment. On July 31, 2024, the REIT paid the first and final liquidating cash distribution in the amount of \$0.12048602 per share to shareholders of record as of July 29, 2024.

**15** Describe the quantitative effect of the organizational action on the basis of the security in the hands of a U.S. taxpayer as an adjustment per share or as a percentage of old basis ▶

July 31, 2024: First and final liquidating cash distribution of \$0.12048602 per share

The liquidating distributions were made pursuant to the plan of liquidation and will reduce the basis of the share. Shareholders should consult with their respective tax advisors for assisting in adjusting the basis of their respective shares as well as determining the amount and characterization of the income.

**16** Describe the calculation of the change in basis and the data that supports the calculation, such as the market values of securities and the valuation dates ▶

In accordance to IRC Code section 331, the basis of each share would be reduced, but not below zero, by the amount of any liquidating distribution.

**Part II Organizational Action** (continued)

17 List the applicable Internal Revenue Code section(s) and subsection(s) upon which the tax treatment is based ▶  
**Section 331 and 346(a)**

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18 Can any resulting loss be recognized? ▶  
**Loss cannot be determined/recognized until final liquidating distribution is received by the shareholder.**

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19 Provide any other information necessary to implement the adjustment, such as the reportable tax year ▶  
**Information concerning cash liquidating distributions is reported on Form 1099-DIV, Box 9.**

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Under penalties of perjury, I declare that I have examined this return, including accompanying schedules and statements, and to the best of my knowledge and belief, it is true, correct, and complete. Declaration of preparer (other than officer) is based on all information of which preparer has any knowledge.

**Sign Here**

Signature ▶  Date ▶ 1/21/2025

Print your name ▶ Stacie K Yamane Title ▶ Chief Accounting Officer

<b>Paid Preparer Use Only</b>	Print/Type preparer's name	Preparer's signature	Date	Check <input type="checkbox"/> if self-employed	PTIN
	Firm's name ▶				Firm's EIN ▶
	Firm's address ▶				Phone no.