

Dear Stockholder,

There has been a delay in the completion and recording of the KBS REIT III portfolio update presentation. We anticipate that the presentation will be completed, recorded, and uploaded to the kbs-cmg.com website by the end of February 2025. Registration will not be required since this will be a prerecorded presentation.

This presentation will include a discussion of the state of the commercial real estate and debt markets, the reasons behind the change to the Net Asset Value, the status of the portfolio, and the short and long-term goals of KBS REIT III. The presentation will include answers to questions most often asked by advisors and stockholders.