

Who is Providing this Notice and Why?	KBS Capital Advisors LLC ("KBS"), acting on behalf of KBS Real Estate Investment Trust III, Inc. ("KBS REIT III") and KBS Capital Markets Group LLC., is providing this notice. This notice is to inform you about the type of personal information KBS collects and how it uses your personal information. This Privacy Notice applies solely to non-public personal information of natural persons and does not apply to institutional investors or other legal entities except to the extent information about an individual associated with such entity is collected. Federal law gives consumers the right to limit some but not all sharing. Please read this notice carefully.
What is Collected	The types of non-public personal information ("NPI") collected and shared depends on the product or service you have with us. This information can include: • Social Security number and basic personal information such as name; email address; phone number; home address. • Any other information you choose to share over the phone, electronically, hard copy, etc.
How NPI is Collected	NPI is collected, for example, when: • Account forms are completed and submitted in connection with the purchase, update or change to KBS REIT III. • An account is established. • You contact KBS for information related to your account and provide us with contact and other information. KBS may also collect personal information from other sources, such as: broker-dealers, financial advisors, qualified and non-qualified custodians and other similar entities; affiliates; and other companies.
Type of NPI That Can be Shared	KBS may share NPI that it collects to non-affiliated companies as permitted by law and for its everyday business purposes, such as to process transactions, maintain accounts, respond to court orders and legal investigations, or report to credit bureaus, as well as to non-affiliated third parties who perform services on behalf of KBS.
How NPI Collected is Used and Disclosed	The KBS network of affiliated companies and unaffiliated third-party service providers work together to maintain a network of products and services. KBS collects, uses and shares NPI in order to keep you informed and up-to-date of its products and services, to provide you with products and services that you request, and to comply with legal and regulatory requirements. The NPI collected helps KBS to provide you with better service and to facilitate its business relationship. KBS may use the NPI collected in the following ways: • Internal Use. KBS may use NPI internally for the purposes of furthering its business, which may include analyzing your information, matching your information with the information of others, processing transactions and services, maintaining accounts, resolving disputes, preventing fraud, and verifying your identity.

How NPI Collected is Used and Shared (cont'd)

- **Aggregate Use and Sharing.** KBS may use and share NPI on an aggregate basis. This means that KBS combines non-personally identifiable information about you with non-personally identifiable information from other users and customers. For example, KBS may seek to determine the most common ZIP code among the users of its websites and share this information with other parties.

KBS may also use and share NPI to:

- Correct technical problems in how it provides products and services and processes information.
- Protect its rights and property, as well as the rights and property of others.
- Take precautionary measures against potential liability.
- Respond to claims about the violation of rights or interests of third parties.
- Comply with law or respond to judicial process.
- Regulatory or law enforcement agencies or for investigations into matters related to public safety, to the extent permitted by applicable laws or regulations.

Parties to Whom KBS Shares NPI

In addition to the types of third parties referenced under "Categories of NPI that can be Shared," KBS may share NPI to the following types of third parties:

- Financial service providers, such as for customer-initiated service requests, establishing and managing your accounts, and completing your transactions.
- Others, such as broker-dealers, financial advisors, joint owners, qualified and non-qualified custodians, or other parties acting on your behalf
- Non-affiliated non-financial companies, such as service providers who assist KBS with marketing its own investment products and services, and those serving as transfer agents, handling check printing, providing data storage or processing, and other third-party service providers that enable KBS to provide you with products and services that you have requested.

Your Right to Opt-Out

If you prefer that KBS not share your NPI with non-affiliated companies in connection with the marketing of those non-affiliated companies' products and services, you may opt out by directing KBS not to share NPI (except where permitted by law). If you wish to opt out of the sharing of NPI to non-affiliated third parties for marketing purposes, you may send the attached form to:

KBS REIT III – Privacy Notice
c/o SS&C GIDS
PO Box 219015
Kansas City, MO 64121-9015

How Your Information is Protected

To protect your personal information from unauthorized access and use, KBS uses security measures that comply with federal law. These measures include computer safeguards, as well as secure files and buildings. KBS restricts access to NPI to those employees who have a legitimate business need for the information.

Notification of Changes to KBS' Privacy Policy

If KBS changes its privacy policy, you will be notified and provided with the new policy. Additionally, KBS will provide a new opt out notice and provide you with an opportunity to opt out of the sharing of NPI to non-affiliated third parties.

Former Customers

NPI of former customers will be treated as described in this policy.

NOTICE REGARDING PRIVACY OF FINANCIAL INFORMATION
OPT-OUT FORM

Instructions: Complete and return this form **ONLY** if you want to opt-out of the sharing described in the privacy notice.

Customer Name: _____

KBS REIT III Account Number(s)
for Existing Investors: _____

Signature: _____

Printed Name of Signer: _____

Telephone Number: _____

Date: _____

**IF THIS FORM IS COMPLETED, PLEASE RETURN IT TO
THE FOLLOWING ADDRESS:**

KBS REIT III – Privacy Notice
c/o SS&C GIDS
PO Box 219015
Kansas City, MO 64121-9015

DETACH ON PERFORATED LINE AND RETURN THIS PORTION ONLY

